



Marcon International, Inc. NEWSLETTER

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Phone: (360) 678-8880
Fax: (360) 678-8890

Website: www.marcon.com
Email: info@marcon.com

\$20.00 U.S., Canada & Mexico: One Year
\$25.00 Other Countries: One Year

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listings of Vessels and
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drawings, etc., check
our website at
www.marcon.com

What's in a Price?

As brokers, we are routinely asked for our opinion on the value of vessels and barges. Whether it be from marketing, negotiation or appraisal standpoint, the value or realistic price of a marine asset is usually the primary consideration for all parties involved. The appropriate value as seen from the prospective of buyers, sellers, or financiers, in relation to a given vessel or barge determines if we make a sale. The "appropriate value" can change in the eyes of the parties involved based on their self-interests. We encounter buyers who negotiate hard to lower the price of an asset for purchase citing all its shortcomings, but then argue for a higher value when working to obtain an appraisal for financing. Financial institutions are no different, taking either side to argue for a higher or lower value depending on their self-interest at the time. Since sellers are concerned with maximizing price, they usually start with a high price, with the intention to negotiate or they may leave the price open and solicit offers. In cases where the seller is confident of the market value of an asset, they will set a realistic price and have an acceptable range in mind before they receive any offers. The more unusual the asset, the harder it becomes to anticipate the value in advance of marketing. Marcon tries to gather as much pricing information as possible in the markets we cover, whether it's collected from deals we broker or other sources. We are willing to offer our opinion on value or pricing, but we base that opinion on actual market information rather than speculation. The anticipated direction of the market can weigh heavily on value, but until the facts are in, it's hard to estimate the impact of an event or trend.

There are two major factors currently weighing heavily on the value of tugs, barges, and offshore service vessels. The first being high oil and gas prices and the second being the 2005 Atlantic / Gulf of Mexico hurricane season damage and subsequent clean-up and rebuilding. High oil and gas prices are mainly the result of geopolitical issues, worldwide demand growth and slowing production in some major fields. Oil companies with high E&P budgets are pushing up demand for vessels worldwide and related vessel day rates and values are rising. When hurricane Katrina hit the US Gulf this week last year, conditions were in place, with existing strong demand for vessels, to send daily rates and values even higher. After Katrina hit, vessel day rates immediately climbed for all

Featured Vessels



SU19219
AHTS Supply Boat



PC17540
Passenger Cruise Vessel



RV21536
Survey / ROV Support



PD12734 / PD12735
Passenger Day Vessels

(Continued on page 11)



Vessels for Sale and Charter Tug Boats

File	Dimensions	Machinery	HP	Built	Price(\$)
+ TG01017	16x7x-	1xGM4-53	100	71	Request
+ TG01524	25x9x-	1xCummins	150	55	5,000
★ TG01632	36x11x4	1xGM6-71	165	58	60,000
> TG01652	52x12x7	1x-	165	-	Request
+ TG02019	22x10x5	1xGM6-71	165	-	Request
★ TG02245	45x13x7	1xGM8V71	220	55	79,000
> TG02251	52x17x5	1xSKL	220	-	Request
> TG02466	66x14x-	1xCAT	240	53	Request
★ TG02515	44x15x5	1xCAT	250	77	Request
+ TG03061	65x17x9	1xWashington	300	45	43,000
> TG03065	65x15x7	1xB&W	300 K	67	Request
★ TG03340	38x12x3	2x-	330	55	Request
> TG03348	49x13x7	1xCATD343	335	76	63,000
+ TG03525	23x10x-	1xGM6-71	250	55	50,000
> TG03556	56x12x-	2xMWM	350	52	Request
> TG03746	46x14x-	2x-	375	84	Request
> TG03853	54x16x-	1xCATD353	380 K	64	Request
+ TG04007	42x14x7	1xMurphy	350 K	86	75,000
★ TG04042	42x13x8	2xGM6-71	330	57	22,000
> TG04053	53x15x7	1xGM12V71	400	70	Charter
> TG04065	65x17x-	1xDeutz	400	04	Request
> TG04114	50x14x7	1xMWM	412	78	Request
+ TG04243	43x14x6	1xCATD353TA	425	65	110,500
TG04650	50x20x7	2xGM8V71	460	63	Request
TG04855	55x20x8	2xGM8V71	460	66	Request
> TG04972	73x20x8	1xLister	495	60	Request
+ TG05015	53x20x8	2xGM8V71	460 K	73	275,000
+ TG05060	56x14x8	2xGM8V71	460	00	45,000
> TG05073	74x18x9	1xCAT	500	77	Request
> TG05093	93x22x-	1xBolnes	500	63	Request
★ TG05135	35x14x5	2xCummins	510	02	175,000
> TG05498	98x25x12	1xSKL	540	58	Request
> TG05658	58x16x7	1xDeutz	566	49	Request
> TG05687	88x20x-	1xSulzer	565	89	470,000
> TG05688	87x20x-	1xSulzer	561	90	Request
> TG06084	84x22x11	1xCATD379	600	66	Request
> TG06352	52x18x8	2xCAT3406	630	83	Request
+ TG07080	76x22x12	1xEnterprise	700 K	58	Request
> TG07363	64x21x11	2xCATD343	730	81	Request
> TG07556	56x18x9	1xGM12V149	750	-	Charter
★ TG07575	75x19x10	1xKahlenberg	750	12	Request
> TG07588	89x23x13	1xBolnes	750	68	Charter
> TG07661	61x17x8	2xGM12V71	680	44	250,000
+ TG07866	67x17x8	1xCummins	780	41	Request
> TG08016	61x17x8	2xGM12V71	680	43	Request
+ TG08040	63x17x-	1xCAT3412	765	46	Request
TG08065	65x23x5	2xCATD353	1200	69	Charter
> TG08079	78x22x12	1xCummins	800 K	93	Request

Listings Updated Daily On Internet

File	Dimensions	Machinery	HP	Built	Price(\$)
+ TG08257	57x16x6	3xGM6-110	852 K	56	Request
> TG08595	95x24x12	1xRuston	830	65	Request
> TG08654	54x17x-	2xCAT3408	860	90	Request
> TG08726	88x27x-	1xDeutz	1320 K	59	Request
★ TG09000	65x24x9	2xCummins	940	81	630,000
+ TG09060	60x22x-	2xCummins	900	72	400,000
> TG09115	105x26x12	2xGM16V71	910	79	Charter
> TG09160	61x17x8	2xCAT3408	910	97	Request
> TG09183	83x23x12	1xCAT	910	94	Request
> TG09362	65x18x8	1xDeutz	930	62	Request
> TG09456	56x16x8	2xCAT3408	940	93	787,500
> TG09782	83x22x-	1xMAN	975	62	Request
> TG10109	108x28x13	1xDeutz	1000 K	66	Request
+ TG11000	71x21x9	2xCATD379	1130 K	61	Request
> TG11009	82x25x12	1xMWM	1100	69	Charter
TG11066	65x18x9	1xGM16V149	900	03	131,500
> TG11069	69x23x-	2x-	1100 K	-	Charter
> TG11098	97x27x-	2xMWM	1100 K	63	Request
> TG11101	97x27x-	2xMWM	1100 K	63	Request
> TG12059	77x24x10	2xCummins	1200	03	Request
+ TG12069	75x24x7	2xGM16V92	1200	80	Request
> TG12127	80x23x11	1xMAK	1200	55	Request
> TG12129	65x22x11	2xCAT3412	1200 K	75	765,000
> TG12389	90x27x-	2xEng.Electric	1238	68	Request
> TG12567	67x21x-	1xCummins	1250	63	Request
> TG13071	71x22x12	1xWichmann	1320	72R	Request
+ TG13075	85x23x11	3x-	1310	40	Request
> TG13087	85x25x12	1xDeutz	1320 K	69	Request
> TG13108	107x28x14	1xMWM	1300	64	Request
> TG13109	107x27x15	1xMWM	1365	52	150,000
> TG13673	74x22x-	1xDeutz	1362 K	70	Charter
+ TG14580	80x22x7	2xCATD348	1450	70	Request
> TG15072	77x24x-	1xMWM	1500 K	67	Request
> TG15077	77x25x-	1xMWM	1500 K	66	Request
TG15079	79x24x10	2xCATD398	1530	66	Request
> TG16078	77x26x10	2xJinan	1600	95	Request
> TG16092	89x28x14	2xYanmar	1600 K	01	Request
> TG16106	96x27x14	2xPervo	1600 K	92	Request
> TG16115	96x27x14	2xPervo	1600 K	92	Request
> TG16125	96x28x15	2xHedemora	1600	64	450,000
> TG16386	87x27x12	2xMitsubishi	1636 K	04	Request
> TG16597	98x28x14	1xFairbanks	1650	56	Request
> TG16693	94x27x12	2xNiigata	1660	75	Request
+ TG17007	100x25x15	2xCAT3512	1800	46	Request
+ TG17011	102x27x15	2xCAT3512	2400	44	Request
> TG17015	85x30x13	2xSACM	1840 Z	93	Request
> TG17083	85x30x13	2xSACM	1840 K	93	Request
> TG17589	89x26x11	1xB&W	1750 K	73	Request
> TG18018	108x30x-	2xDeutz	1800 T	68	725,000
★ TG18099	95x26x11	1xEMD16567	2400	50	200,000
+ TG18101	101x28x15	2xCATD398	1700	45	Request
★ TG18105	100x27x11	1xEMD16567	1800	65	250,000

R = Rebuilt

Details believed correct, not guaranteed. Offered subject to prior sale or charter.



Tug Boats Continued

File	Dimensions	Machinery	HP	Built	Price(\$)
★ TG18110	107x27x13	1xFairbanks	1800	53	120,000
> TG18497	97x33x-	2xHedemora	1840	82	525,000
> TG19060	60x23x9	2xCAT3508	1920 K	98	Request
> TG19063	60x23x10	2xCAT3508	1920 K	04	Request
+ TG19065	65x23x-	2xGM12V149	1350 K	77	Request
> TG19066	60x23x10	2xCAT3508	1920 K	98	Request
> TG19067	60x23x10	2xCAT3508	1920 K	99	Request
> TG19068	60x23x10	2xCAT3508	1920 K	00	Request
> TG19103	104x27x12	2xFuji	1900	86	Request
> TG19795	96x28x12	2xCAT3508	1978 K	84	Charter
> TG20001	108x31x16	2xRuston	2070 K	72	Request
+ TG20010	109x29x13	1xFairbanks	2000	61	Request
> TG20088	85x28x14	2xCAT3508	2000	99	Request
> TG20091	85x28x14	2xCAT3508	2000 Z	99	Request
> TG20093	93x29x12	2xRuston	2640	76	Charter
> TG20099	90x28x13	2xMitsubishi	2000 K	03	Request
+ TG20109	108x29x16	1xFairbanks	2000	65	Request
> TG20118	98x28x14	2xCAT3508	2000	05	Request
> TG20131	95x28x13	2xCummins	2000 K	99	Request
> TG20133	89x28x13	2xMitsubishi	2000 K	03	Request
> TG20140	95x30x14	2xWartsila	2000	99	Request
TG20146	101x25x13	1xEMD16645	2000	45	250,000
+ TG20159	108x29x14	1xFairbanks	2000	73	Request
+ TG20160	103x29x16	1xFairbanks	2000	75	Request
> TG20161	88x24x11	2xCAT	-	74	Request
+ TG21090	90x30x10	2xCAT3512	2110	82	Charter
★ TG21097	97x27x11	1xEMD12645	2400	44	Request
+ TG22121	122x32x16	1xEMD16567	2200	65	Request
> TG22595	96x28x16	2xCrepelle	2250 T	77	Request
> TG23088	85x37x11	3xCummins	2300	03	Request
★ TG24138	102x27x14	1xNohab	2400	57	210,000
> TG24139	96x30x-	2xYanmar	2400	-	Request
> TG24143	91x32x14	2xWartsila	2400	96	Request
> TG24155	155x34x19	1xFairbanks	2400	56	Request
> TG24161	96x29x14	2xYanmar	2400	04	Request
> TG24696	97x28x14	1xRuston	2460	68	Request
> TG26096	97x32x14	2xWartsila	2700 Z	94	Request
> TG26113	114x32x15	2xCAT3516	3000	70	Request
> TG26116	106x27x-	1xRuston	2640	74	Request
> TG26128	127x30x15	1xRuston	2640 K	73	Request
TG26134	103x25x11	1xAlco	2600	52	500,000
> TG26148	129x32x15	1xRuston	2640 K	72	Request
> TG27108	106x29x16	1xRuston	2460 K	72	Request
> TG28073	74x27x12	2xCAT3512	2800 K	05	Request
> TG28100	96x29x13	2xYanmar	2800 K	98	Request
> TG28105	104x32x16	2xMAK	2800	70	Request
> TG28673	74x27x-	2xCAT3512	2860 K	05	Request
> TG29088	89x30x14	2xWartsila	2920 Z	81	Request
> TG29119	108x33x15	2xMAN	2940 T	83	Request

K = Kort

Z = Azimuthing

T = Tractor

File	Dimensions	Machinery	HP	Built	Price(\$)
★ TG29123	122x32x17	1xEMD16645	2875	66	600,000
> TG30010	109x30x13	2xMitsubishi	3000	97	Request
> TG30020	102x28x13	2xHanshin	3000	71	Request
+ TG30024	107x30x14	2xEMD12645	3000 K	63	Request
> TG30081	81x28x15	2xNiigata	3000	89	Request
TG30101	105x31x17	2xEMD12645	3000	72	2,075,000
TG30128	102x27x15	2xEMD12645	3000	43	Request
> TG30155	99x29x12	2xNiigata	3000 Z	87	Request
> TG30170	81x28x15	2xNiigata	3000	91	Request
TG30183	126x36x15	2xEMD	3000	76	Charter
> TG30205	100x29x12	2xNiigata	3000	81	Request
> TG30207	138x36x16	2xCAT3512	3000 K	06	Request
> TG30208	98x33x16	2xWartsila	3000	87	Request
> TG31110	110x32x16	1xCrepelle	3100 K	80	Request
> TG31573	74x29x12	2xCAT3512	3150 K	06	Request
> TG31580	80x30x15	2xCAT3512	3150	06	Request
> TG32095	88x26x13	2xCummins	3200 K	03	3,585,000
> TG32097	97x30x14	2xYanmar	3200 K	05	Request
> TG32100	95x30x14	2xCummins	3200	-	Request
> TG32128	106x30x13	2xHanshin	3200 K	73	Request
> TG32136	108x32x13	2xFuji	3200 K	75	Request
> TG32138	98x35x15	2xCummins	3200	New	Quote
> TG32139	139x28x12	2xDaihatsu	3850 K	75	Request
> TG32144	101x31x14	2xDaihatsu	3200	96	Request
> TG32160	159x40x15	2xYanmar	3200 K	82	Request
> TG32187	108x31x14	2xDaihatsu	3200 K	94	Request
> TG34012	125x39x16	2xCummins	3400 K	06	Request
> TG34091	91x32x14	2xWartsila	3400	96	Request
> TG34123	124x30x13	2xNiigata	3400 K	79	Request
> TG35002	117x34x16	2xRuston	3520 K	79	Charter
> TG35032	146x33x16	2xNiigata	3500 K	93R	Request
> TG35087	86x26x13	2xCAT3512	3500	05	Request
> TG35788	89x32x16	2xBergen	3577 K	95	Request
+ TG36092	92x24x17	1xEMD20645	3600 K	43	105,000
> TG36104	100x32x15	2xCAT3516	3620 Z	95	Request
★ TG36110	110x26x-	1xFairbanks	4000	49	450,000
★ TG36125	125x32x11	2xFairbanks	3200	67	750,000
TG36135	105x30x16	2xEMD12645	3600	74	2,075,000
> TG36136	115x37x18	2xYanmar	3550 Z	05	4,100,000
> TG36140	120x30x13	2xYanmar	3600 Z	90	Request
> TG36141	116x30x15	2xB&W	3620	74	Request
+ TG39132	132x32x15	2xEMD16645	3900	67	Request
TG39145	143x33x15	2xEMD16645	3900	77R	Request
TG39150	152x33x19	2xEMD16645	3900	45	895,000
★ TG40086	90x41x16	3xCummins	4350 K	98	Request
> TG40145	144x35x17	2xAllen	3852 K	72	Request
> TG40156	106x36x14	2xYanmar	4000	96	Request
TG40177	121x34x19	2xAlco	4000	74	2,280,000
TG41114	114x34x15	2xAlco	4100	83	2,280,000
> TG42123	123x33x17	2xMWM	4250 K	78	Charter
> TG42177	177x36x16	2xNiigata	4200 K	78	Charter
> TG43007	120x37x18	2xWartsila	4343 K	06	Request

+ Located West Coast

★ Located East Coast

> Foreign Flag



Tug Boats Continued

File	Dimensions	Machinery	HP	Built	Price(\$)
> TG44118	118x32x15	2xRuston	4400 K	84	Request
> TG44140	138x36x16	2xCummins	4400	New	Quote
> TG46119	119x37x19	2xRuston	6000 K	85	Request
> TG47157	157x43x17	2xCAT	4750	06	Request
> TG50125	121x37x16	2xYanmar	5000 K	99	Charter
> TG50143	143x34x18	2xFairbanks	4800	44	Request
> TG50209	210x38x18	2xHanshin	5000 K	70	550,000
★ TG51090	90x40x16	3xCummins	5000 K	02	Charter
> TG51106	107x38x18	2xCAT3516B	5150 Z	07	Request
> TG52199	105x37x18	2xABC	5216	06	Request
> TG53109	101x35x16	2xMAK	5300	05	Charter
> TG54111	105x40x18	2xWartsila	5431	06	Charter
> TG56146	146x37x17	2xMWM	5600 K	74	Request
> TG56147	148x37x17	2xMWM	5400 K	74	Request
> TG56148	148x36x20	2xBergen	5600 K	73	Request
> TG56150	146x37x17	2xMWM	5600 K	76	1,000,000
> TG56154	155x36x22	2xNohab	5600 K	70	Request
+ TG57013	136x37x19	2xEMD	5750	70	Charter
★ TG57130	128x36x23	2xEMD16645	5750 K	82	Request
★ TG60110	110x41x16	3xWartsila	6000 K	87	Charter
> TG60160	161x42x18	2xMAK	6000 K	76	1,750,000
★ TG62135	149x40x22	2xAlco	6200	76	Request
> TG69239	235x59x30	2xRusski	7000	83	Charter
> TG69414	144x38x20	2xNohab	6940 K	75	945,000
> TG70144	144x38x20	2xNohab	7072 K	75	1,050,000
> TG70153	154x38x21	2xMirlees	7200 K	75	Request
> TG74148	148x42x20	2xAlco	7460 K	77	Request
> TG80119	118x32x14	2xNiigata	8000	03	Charter
> TG80150	151x43x-	2xPielstick	8000 K	78	Request
> TG80152	149x35x16	2xMAK	8000 K	75	Request
> TG80160	161x42x18	2xMAK	8000 K	76	2,000,000
> TG80167	167x49x21	2xMAK	8080 K	07	Charter
> TG80214	238x43x20	2xNiigata	8000 K	77	1,950,000
> TG84000	155x41x20	2xMAK	8400 K	77	Charter
> TG84001	155x41x20	2xMAK	8400 K	76	Request
> TG90214	237x43x20	2xHanshin	9000 K	76	Request
> TG99004	155x41x20	2xFuji	8440 K	76	Request
> TG99013	219x43x21	2xEMD20645	7200	78	Request
> TG99024	246x59x26	4xWartsila	16000 K	05	Charter

Push Boats

File	Dimensions	Machinery	HP	Built	Price(\$)
TP02051	50x18x5	1xGM6-71	165	57	40,000
+ TP03011	44x14x-	2xGM6-71	330	-	160,000
TP03036	36x16x5	1xMAN	300	73	Request
TP03065	65x20x4	1xGM12V71	340	79	76,000
★ TP03233	34x14x5	2xCummins	320	81	47,500
TP04043	43x16x6	2xGM6-71	400	64	135,000

K = Kort

Z = Azimuthing

T = Tractor

File	Dimensions	Machinery	HP	Built	Price(\$)
★ TP04055	60x20x4	2xCATD333	400	65	105,000
+ TP05000	60x20x4	2xGM8V71	460	68	200,000
★ TP05014	40x14x4	2xGM8V71	460	-	89,500
> TP05765	66x28x-	2xGM	570	73	Request
★ TP07047	48x16x5	2xCAT3306	485	59	250,000
+ TP07268	68x22x7	2xGM12V71	680	79	375,000
> TP07666	66x20x8	2xVolvo	760	93	Request
TP09065	65x21x7	2xCAT3406	900	57	475,000
TP12072	65x26x8	2xCAT3412	1200	67	730,000
+ TP12073	73x21x5	2xGM16V71N	1100	54	490,000
> TP22085	85x27x-	2xCAT3512	2250	81	Request
TP24092	90x26x-	2xEMD12567	2400	52	Request
> TP24093	92x25x14	2xAllen	2400 K	74	Request
> TP27089	85x29x11	2xAkasaka	2700	96	Request
> TP30116	116x36x-	2xCAT3512	3000	92	Request
TP30125	124x27x-	2xEMD16567	3000	51	Request
> TP38013	136x40x-	2xEMD16645	3800 K	73	Request
TP39132	132x34x11	2xEMD16645	3900	57	350,000

Deck Barges

File	Dimensions	Remarks	Built	Price(\$)
DB01507	15x7x3	Sectional H-50	-	Request
DB01510	15x10x7	Sectional S-70	-	Request
+ DB01511	15x10x7	Sectional - (3)	99	Request
DB01909	20x10x5	Sectional	00	Request
★ DB02007	20x7x4	Sectional - (8)	-	6,300
DB02010	20x10x5	Sectional S-50	00	Request
DB02012	20x10x5	Sectional	-	Request
DB02013	20x10x4	Sectional	-	Request
DB02014	20x10x7	Sectional S-70	-	Request
DB02307	22x7x4	Sectional	-	Request
> DB02308	23x8x5	Bridge Units	-	Request
DB02406	24x7x4	Sectional - (32)	-	6,300
DB03007	30x7x4	Sectional	-	Request
DB03015	30x15x-	Sectional	-	Request
★ DB03027	30x27x7	Sectional	-	21,500
DB04010	40x10x5	Sectional	-	Request
DB04011	40x10x7	Sectional	-	Request
DB04012	40x10x4	Sectional	-	Request
DB04021	40x10x5	Sectional	-	Request
> DB04924	48x24x5	Inland	75	Request
+ DB05634	56x28x4	Inland	-	40,000
DB06050	60x50x12	Inland	-	Request
> DB06521	65x21x12	Propelled	05	Charter
+ DB08023	80x22x7	Inland	-	Request
★ DB09030	90x30x9	Inland	-	42,000
★ DB09032	90x30x9	Inland	54	79,000
> DB09589	95x89x20	Ocean	75	Request
+ DB10045	110x34x11	Inland	-	145,000
DB11041	110x30x7	Inland	79	92,500
★ DB11059	110x34x9	Inland	-	79,000

R = Rebuilt

Details believed correct, not guaranteed. Offered subject to prior sale or charter.



Deck Barges Continued

File	Dimensions	Remarks	Built	Price(\$)
> DB11523	115x25x5	Ocean	99	75,000
> DB11928	120x28x10	Propelled	79	Request
DB12035	120x30x7	Inland	80	82,500
DB12037	120x30x7	Inland	-	48,000
> DB12052	120x40x12	Inland Spud	00	Request
★ DB12053	120x30x7	Inland	-	100,000
DB12054	120x52x8	Inland	00	Request
DB12065	120x30x6	Inland	81	92,500
DB12066	120x30x-	Inland	80	92,500
★ DB12541	125x40x11	Inland	63	184,000
★ DB12833	128x34x9	Inland - (41)	84	42,500
DB13040	130x40x8	Inland	55	140,000
★ DB13042	130x42x12	Inland - (2)	63	184,000
+ DB13246	132x46x12	Inland	66	150,000
> DB13503	135x35x-	Inland	48	170,000
+ DB14004	140x39x9	Ocean	79	675,000
> DB14005	140x40x10	Ocean	81	200,000
DB15057	150x50x12	Inland Spud	70	Request
+ DB15063	150x52x11	Inland	44	168,000
+ DB16057	160x50x12	Inland	70	Request
+ DB16536	165x35x10	Inland	43	Request
> DB17838	178x38x14	Ocean	49	Request
> DB18067	180x60x12	Ocean	05	Request
> DB18071	180x60x12	Ocean	05	Request
> DB18073	230x70x16	Ocean	05	Request
+ DB18078	180x45x10	Inland	74	100,000
> DB18085	180x50x10	Ocean	94	Request
> DB18086	180x56x13	Ocean	99	Request
> DB18087	180x60x13	Ocean	98	Request
> DB19065	190x65x13	Coastal	77	Request
> DB19682	196x82x11	Ocean	01	Request
DB20042	200x43x10	Ocean	99	790,000
> DB20043	200x43x9	Inland	08	157,500
★ DB20059	200x50x14	Inland	57	Request
> DB20547	205x48x12	Coastal	-	Request
+ DB21005	210x54x14	Inland	66	Request
+ DB21058	210x54x13	Coastal	60	315,000
★ DB21338	213x39x9	Inland Spud	11	85,000
> DB21541	215x42x15	Ocean	45	Request
★ DB21542	215x42x15	Inland	45	132,100
> DB22043	220x43x13	Ocean	56	Request
DB22063	220x60x14	Ocean - (6)	98	Charter
> DB22367	223x68x14	Ocean	85	Request
> DB22959	230x60x14	Ocean	00	Request
> DB22982	230x82x13	Ocean Ro/Ro	04	Request
> DB23061	230x60x14	Ocean	00	Request
> DB23062	230x60x14	Ocean	01	Request
> DB23068	230x64x14	Ocean	05	Request
> DB23070	230x64x14	Ocean	06	Request

Listings Updated Daily On Internet

File	Dimensions	Remarks	Built	Price(\$)
> DB23072	230x64x14	Ocean	06	Request
+ DB23650	236x50x14	Ocean	66	Request
+ DB24014	240x60x15	Ocean	67	Request
> DB24069	240x67x16	Ocean	-	Request
★ DB24081	240x72x15	Inland	55	315,000
> DB24601	246x63x18	Ocean	78	Request
DB24652	246x52x11	Inland - (2)	74	Request
DB25027	250x100x16	Ocean	76	Request
+ DB25050	250x50x13	Inland	60	Request
> DB25070	250x70x16	Ocean	05	Request
> DB25105	250x72x14	Ocean	67	Request
> DB25106	250x80x16	Ocean	03	Request
> DB25107	250x80x16	Ocean	05	Request
+ DB26048	261x48x15	Inland	44	Request
DB26049	260x48x15	Inland	44	Offer
> DB26071	260x71x16	Inland	81	Request
> DB26662	266x62x26	Ocean	86	Request
★ DB26860	263x60x19	Ocean	68	Request
> DB28080	280x80x16	Ocean	03	Request
> DB28081	280x80x16	Ocean	03	Request
DB28087	280x80x16	Ocean	03	Request
DB28278	282x78x18	Ocean	78	Request
> DB29989	299x89x20	Inland	77	Request
> DB29992	299x89x20	Inland	77	Request
> DB30001	300x80x18	Ocean - (2)	05	Request
> DB30078	300x80x18	Ocean	05	Request
> DB30094	300x80x17	Ocean	05	Request
> DB30104	300x89x20	Ocean	84	Request
> DB30108	300x80x18	Ocean	New	Quote
> DB30115	300x90x20	Ocean	95	Request
> DB30116	300x90x20	Ocean	95	Request
> DB30118	300x90x20	Ocean	96	Request
> DB30119	300x90x20	Ocean	97	Request
> DB30120	300x90x20	Ocean	99	Request
> DB30121	300x90x20	Ocean	99	Request
> DB30124	300x89x-	Ocean - (2)	New	Quote
DB32884	328x84x20	Ocean	-	Request
DB33084	330x84x20	Ocean	06	Request
> DB33085	330x84x20	Ocean	-	Request
> DB33093	330x90x20	Ocean	03	Request
> DB33094	330x90x20	Ocean	03	Request
> DB33104	330x100x20	Ocean	01	Request
DB36529	365x92x23	Ocean	-	Request
> DB36591	365x92x22	Ocean	06	Request
> DB36976	369x76x23	Ex-Ocean	65	425,000
> DB38383	363x82x22	Ocean House	71	Request
> DB39398	394x110x25	Ocean	05	Request
DB40097	400x100x25	Ocean	97	Request
> DB40465	404x65x24	Ocean	01	Request
DB43080	430x80x27	Ocean	71	Request
DB43857	437x56x24	Inland	42	Request
> DB44297	443x138x26	Ocean	06	Request

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Derrick Barges

File	Dimensions	Remarks	Built	Price(\$)
DK04818	48x14x-	Inland	-	Request
DK06026	60x26x4	Inland Spud	-	47,250
DK06027	60x26x4	Inland Spud	-	45,000
> DK06639	67x39x6	Excavator	00	Request
> DK08233	82x33x6	Inland 32T	02R	Request
★ DK08546	85x46x6	Inland 40T@30'	-	Request
> DK09037	90x37x10	Inland Excavator	47	235,000
★ DK10007	100x40x9	Inland 25T	61	284,000
★ DK10032	100x32x5	Inland	56	132,000
★ DK10040	100x40x9	Inland Clyde 20T	62	285,000
★ DK10050	100x50x8	Inland Am. R-20	58	710,000
> DK10454	105x51x10	Inland 16T	80	Request
> DK10952	109x52x14	120T Coastal	10	455,000
DK11960	119x60x10	32T Coastal	82	Request
> DK11961	119x60x10	32T Propelled	82	Request
> DK12046	120x45x7	Inland	84	Request
> DK12654	127x54x11	85T Propelled	68	Request
DK13550	135x50x15	Inland	-	Request
> DK13755	137x55x10	Ocean 110T	81	Request
> DK13762	137x62x10	Inland 150T	88	Request
> DK13853	139x53x15	Ocean 40+60T	88	Request
★ DK14074	140x70x13	Inland 100T	45	368,000
+ DK14085	140x84x15	Inland 200T	17	370,000
> DK14090	140x90x10	Inland 150T	66	Request
> DK14349	144x50x10	Ocean 80T	91	Request
DK15075	150x74x10	200T A Frame	79	Request
> DK15370	153x70x13	Propelled	89	Request
> DK15455	154x55x9	Propelled	85	Request
> DK15465	154x66x11	400T Coastal	76	Request
> DK16272	163x72x14	Ocean	-	Request
> DK16275	162x75x15	30T Coastal	06	Request
> DK16570	165x70x14	Ocean 300T	86	Request
> DK17049	170x50x10	Ocean 150T	-	Request
> DK17256	172x56x-	150T Crawler	99	Request
> DK18049	180x50x10	150T Crawler	88	Request
> DK18362	183x62x-	Ocean 150T	75	Request
> DK23064	230x64x-	150T Propelled	06	Request
> DK24668	246x69x16	Ocean 100T	80	Request
DK25072	250x72x16	Ocean 175T@58'	70	Request
> DK31562	315x62x-	350T Sheer Leg	75	Request

Tank Barges

File	Dimensions	BBL	Remarks	Built	Price(\$)
★ TB00001	57x8x-	-	Inland	58	21,000
★ TB00857	70x19x8	857	Inland	52	21,000
> TB01325	98x25x6	1325	Propelled	77	225,000
> TB02015	148x28x-	-	Inland	44	Request

Ask for List of Sectional and Other Size Barges

File	Dimensions	BBL	Remarks	Built	Price(\$)
> TB02857	120x24x8	2857	Coastal	53	100,000
> TB07524	242x34x14	7547	Ocean Dbl	96	Request
> TB08012	127x32x15	-	Propelled	89	Request
> TB08515	144x60x12	8503	Inland - (2)	94	Request
TB09118	180x35x10	9100	Inland	-	Request
★ TB10029	195x35x12	10000	Inland Dbl	61	Request
TB13517	175x50x12	13500	Inland	71	Request
> TB16425	251x37x-	-	Inland	72	Request
TB18029	297x54x13	18000	Inland	69	Request
TB18030	298x54x14	18000	Inland	69	Request
TB18031	198x54x13	-	Inland	66	Request
TB18033	297x54x13	18000	Inland	68	210,000
TB19029	290x50x11	19762	Inland	72	Request
★ TB20019	199x52x15	20000	Inland	60	400,000
TB20031	245x50x12	20000	Inland	-	Request
> TB21007	290x53x22	21000	Coastal	56	Offer
TB21029	290x50x11	21494	Inland	65	265,000
TB23028	282x54x12	23927	Inland	74	Request
TB23031	298x54x12	23927	Inland	74	Request
> TB25033	230x60x16	22216	Ocean	01	Request
TB27029	297x54x13	27600	Inland - (3)	-	Request
TB27032	297x54x12	27600	Inland - (3)	80	Request
> TB27049	300x49x14	27324	Coastal Prop.	58	Request
> TB28001	288x54x13	28000	Inland	72	750,000
> TB28002	293x54x13	28000	Inland	72	650,000
TB29999	260x53x22	29000	Ocean - Dbl	67	Request
TB30734	346x53x14	-	Inland LPG	67	Request
> TB35027	272x67x20	43871	Ocean	87	Request
+ TB40003	260x64x19	40000	Ocean	76	Request
★ TB40030	300x60x17	44526	Inland	75	Request
★ TB50032	324x60x17	49079	Inland	71	Request
> TB60032	328x40x18	-	Inland	73	Request
★ TB64000	350x60x20	64000	Inland	76	Request
+ TB70324	328x74x22	57878	Ocean	66	Request
★ TB99010	460x84x38	153500	Ocean	73	Request
★ TB99026	502x84x42	205000	Ocean	81	Request
> TB99396	400x104x25	110000	Inland	78	Request

Miscellaneous Barges

File	Dimensions	Remarks	Built	Price(\$)
> MB04141	41x41x7	Jack-Up	65	Request
MB06131	61x31x14	Lash	-	39,000
> MB06529	66x30x9	Pile Drive	76	Request
> MB07233	72x33x9	Catamaran Barge	-	Request
> MB08539	85x39x18	Grain Elevator	55	Request
MB09048	90x48x8	Marsh Barge	79	Request
+ MB10040	100x40x8	Cable Barge	70	370,000
+ MB11135	105x34x11	Accommodations	45	Request
MB12033	120x33x10	Water Barge	85	Request
MB13036	130x36x8	Jet/Bury Barge	03	Request

R = Rebuilt

Details believed correct, not guaranteed. Offered subject to prior sale or charter.



Miscellaneous Barges Continued

File	Dimensions	Remarks	Built	Price(\$)	
> MB14165	141x65x11	Quarters	-	Request	
+ MB15045	150x44x12	Quarters	-	775,000	
> MB17950	180x50x14	Work Barge	73	Request	
> MB19699	196x200x22	Jack-Up	-	Request	
	MB20099	200x182x23	Jack-Up	65	Request
> MB20599	205x205x23	Jack-Up	66	Request	
> MB21156	212x56x14	FPSO	00	Request	
> MB22143	221x44x12	Work Barge	86	Request	
> MB22587	225x87x15	Chip Processor	-	Request	
> MB22626	226x26x-	Floating Driving Ramp-		Request	
> MB24999	249x222x-	Semi-Sub	64	Request	
> MB25652	275x52x12	Cable Barge	81	Charter	
★ MB26148	261x48x-	Dive/Salvage Barge	44	Request	
> MB26255	262x55x51	Lift Barge	85	Request	
> MB26985	269x85x12	Power Plant	94	Request	
	MB27099	270x176x-	Semi-Sub	73	Request
> MB29599	295x245x30	Semi-Sub	77	Request	
	MB30002	300x92x20	Work Barge	77	Request
	MB30091	330x90x25	Ocean Bury	67	Request
> MB31036	310x37x-	Quarters	-	Request	
> MB31272	312x72x16	Quarters	92	Request	
> MB32849	328x49x29	Semi-Sub	01	Request	
> MB33104	330x104x24	Quarters	06	Charter	
> MB33485	334x85x20	Quarters	79	Request	

Hopper Barges

File	Dimensions	Remarks	Built	Price(\$)	
> HB09317	93x17x8	Inland	81	48,000	
> HB13529	135x30x10	Inland Dump	68	578,000	
> HB14027	140x28x9	Ocean Dump - (4)	00	Request	
★ HB14440	144x40x14	Inland	54	25,000	
> HB14640	146x38x17	Inland Open	48	79,000	
+ HB15335	153x36x14	Coastal Dump - (2)	62	Offer	
+ HB16040	160x41x15	Coastal Dump	92	Request	
★ HB17140	171x42x16	Inland Dump	62	147,000	
★ HB17141	171x42x16	Inland Dump	62	168,000	
★ HB17142	171x43x16	Inland Dump	-	315,000	
★ HB17143	171x42x16	Inland Dump	62	210,000	
★ HB17144	171x43x15	Inland Dump	-	42,000	
> HB18036	180x36x15	Propelled Dump - (2)	-	Request	
★ HB18345	183x45x16	Dump	-	42,000	
★ HB18743	187x43x16	Inland Dump	66	447,000	
> HB19541	195x41x6	Coastal Hopper	96	Request	
★ HB19546	195x46x15	Inland Dump	59	42,000	
	HB19556	195x46x15	Inland Dump	59	84,000
★ HB19843	198x43x16	Inland Dump - (2)	-	447,000	
> HB20632	206x33x15	Propelled Hopper	78	Request	
> HB21034	211x35x15	Propelled Hopper	86	Request	

Listings Updated Daily On Internet

File	Dimensions	Remarks	Built	Price(\$)	
> HB21163	211x64x16	Ocean Hopper	86	Request	
> HB22933	230x34x14	Propelled Hopper	85	Request	
> HB25037	250x37x-	Ocean Hopper	-	Request	
★ HB25538	255x38x20	Coastal Hopper	56	Request	
> HB25539	256x39x20	Ocean Hopper	77	Request	
> HB25832	258x33x14	Propelled Hopper	85	Request	
> HB29572	295x72x21	Ocean Hopper - (2)	98	Request	
> HB29859	298x60x20	Ocean Hopper	00	1,200,000	
> HB30359	304x60x19	Ocean Hopper	99	Request	
> HB36037	360x37x23	Inland Hopper	78	Request	
	HB42082	420x80x35	Ocean Hopper	64	Request

Supply Boats

File	Dimensions	Machinery	HP	Built	Price(\$)	
> SU10736	108x36x10	2xCummins	1020	06	Request	
> SU11530	115x30x14	2xNiigata	3300	02R	Request	
> SU12528	126x28x13	2XGM16V71	910	66	Request	
+ SU13031	130x30x12	2xCAT3412	1250	81	950,000	
> SU14743	148x39x15	2xCAT3516B	4000	05	Request	
	SU15005	150x35x12	2xGM12V149	1400	80	Request
	SU15532	150x32x13	2xEMD8645	1800	76	Charter
> SU16000	160x39x16	2xEMD12645	3000	69	Request	
> SU16032	161x33x-	2xKromhout	850	67	Request	
> SU16042	161x40x16	2xCAT3508	1920	78	Request	
> SU16340	163x41x14	2xDaihatu	2600	80	Request	
> SU16439	165x38x16	2xNiigata	3000	73	Request	
	SU16510	185x36x15	2xEMD12645	4300	97R	Request
★ SU16606	166x38x13	2xGM16V149	1800	80	Request	
> SU17236	173x36x16	2xFuji	3200	74	Request	
	SU17340	173x40x14	2xGM16V149	1800	84	Charter
	SU17341	173x40x14	2xGM	1800	82	Request
> SU17684	176x38x14	2xCAT3512	2400	82	945,000	
> SU17839	179x36x13	2xMWM	2100	K 69	Request	
	SU18005	184x40x14	2xGM16V149	1880	90	1,050,000
	SU18008	180x40x14	2xGM16V149	1800	80	997,500
	SU18013	180x38x14	2xEMD	3320	75	Request
	SU18021	180x38x14	2xGM16V149	2240	77	Request
	SU18022	180x40x14	2xEMD12645	3000	79	790,000
	SU18029	180x38x14	2xCATD399	2250	77	1,024,000
	SU18035	180x40x16	2xGM16V149	2000	82	997,500
	SU18036	180x40x14	2xEMD12645	3000	79	1,050,000
	SU18043	180x38x14	2xGM16V149	1800	79	997,500
> SU18048	180x40x14	2xCATD399	2180	78	787,500	
	SU18049	180x40x14	2xEMD	3000	82	997,500
> SU18061	180x40x13	2xCATD399TA	2250	78	787,500	
	SU18078	180x40x14	2xCATD399	2250	79	1,050,000
	SU18079	180x40x14	2xCATD399	2250	79	1,050,000
	SU18081	180x40x14	2xCATD399	2250	79	1,050,000
	SU18083	180x40x14	2xCATD399	2250	78	997,500
	SU18100	180x40x14	2xEMD8645	1950	79	1,050,000
+ SU18113	180x40x12	2xCATD399	2250	81	Request	

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Supply Boats Continued

File	Dimensions	Machinery	HP	Built	Price(\$)
SU18115	180x38x14	2xEMD12645	2600	75	Request
> SU18120	180x40x16	2xAlco	4100 K	82	1,260,000
SU18126	180x40x14	2xCATD399TA	2250	80	997,500
SU18127	180x40x14	2xCATD399TA	2250	82	997,500
SU18129	180x40x14	2xCATD399TA	2250	80	971,250
SU18132	180x40x14	2xCATD399TA	2250	80	1,050,000
SU18134	180x40x14	2xCATD399TA	2250	78	1,023,750
SU18135	180x40x14	2xCATD399TA	2250	82	1,023,750
SU18144	180x40x14	2xCATD399TA	2250	82	1,050,000
SU18145	180x40x14	2xCATD399TA	2250	83	1,050,000
SU18149	180x40x14	2xCATD399TA	2250	82	1,050,000
SU18156	180x38x14	2xEMD8645	1800	75	Request
> SU18345	182x45x17	2xGM12V149	1400	80	Request
SU18402	184x20x13	2xGM16V149	1800	79	1,023,750
> SU18409	184x40x18	2xFuji	4800 K	84	Request
> SU18445	184x47x17	2xMWM	3500	74	1,050,000
SU18446	184x38x14	2xGM16V149	2000	79	1,023,750
SU18459	184x39x14	2xGM16V149	1800	79	1,050,000
> SU18507	185x39x15	2xLister	4000	73	Request
> SU18514	185x40x14	2xEMD	3000	82	840,000
SU18516	185x40x14	2xEMD	3000	82	997,500
SU18519	185x40x12	2xEMD	3000	81	1,101,250
SU18530	180x40x14	2xEMD	3000	78	1,023,750
> SU18545	185x40x14	2xEMD	3900	80	945,000
> SU18546	185x38x16	2xEMD	5750	74	Request
SU18573	185x40x14	2xCATD399TA	2250	82	1,050,000
> SU18575	185x38x16	2xEMD	5750	75	Request
SU18577	185x40x14	2xEMD	3000	78	1,075,625
SU18580	185x40x15	2xEMD	3000	81	1,023,750
> SU18584	185x40x14	2xEMD	3900	80	945,000
SU18642	178x43x16	2xDeutz	3500	76	945,000
SU18742	188x40x15	2xEMD	3000	80	1,101,250
> SU18846	188x45x18	2xWartsila	5500	06	Charter
> SU18847	189x38x22	2xMWM	5760	74	Request
SU18859	188x45x18	2xCAT3516	5150	06	Request
SU18861	188x39x17	2xCATD398	1800	76	Request
> SU19048	190x40x16	2xEMD16645	3900	76	Request
SU19141	191x40x14	2xEMD	3000	81	1,127,000
SU19145	191x42x20	2xMAK	5300	74	Request
SU19210	193x40x15	2xEMD	4610	81	Request
SU19211	192x40x14	2xEMD	3000	81	1,152,500
SU19219	191x42x20	2xEMD	4200	75	Request
SU19247	192x43x22	2xBergen	5280	83	Request
SU19253	192x40x14	2xEMD	3000	81	1,152,000
SU19254	192x40x14	2xEMD	3000	81	1,152,500
SU19406	194x40x17	2xEMD	5750	76	2,075,000
> SU19445	195x46x16	2xDeutz	2502	81	Request
SU19544	195x44x19	2xEMD16645	5750	81	Request
SU19643	196x43x21	2xMAK	6000 K	76	1,050,000

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File	Dimensions	Machinery	HP	Built	Price(\$)
SU19803	198x42x15	2xEMD16645	3900	83	Request
SU20009	200x46x21	2xFuji	8000	84	Request
> SU20018	200x40x18	2xNohab	7040 K	76	1,050,000
> SU20063	200x43x21	2xMAK	8600 K	88R	Request
> SU20145	201x44x19	2xCAT3606	5440 K	04	Request
> SU20240	202x38x15	2xYanmar	3520	83	Request
SU20241	202x38x15	2xYanmar	3520	84	Request
> SU20244	202x44x20	2xDaihatsu	6500	82	Request
+ SU20503	205x40x17	2xAlco	5600	74	Request
SU20540	225x40x18	2xEMD16645	5750	75	Request
> SU20800	208x48x20	4xYanmar	6400	82	Request
SU20842	200x42x19	2xStork	7200	74	Request
> SU20843	208x43x22	2xMAK	9600 K	76	Request
> SU20943	210x44x21	2xStork	7200	74	Request
> SU21043	256x50x20	2xB&W	8500 K	75	Request
> SU21156	211x46x-	2xNohab	6620	82	Request
> SU21246	212x45x22	2xWichmann	8000	83	Request
> SU21745	216x44x17	2xYanmar	7200	82	Charter
SU22045	286x62x18	2xAlco16-251F	6480	76	Charter
> SU22248	222x48x16	4xBergen	12240 K	83	Request
> SU22353	223x54x24	2xMAN	12240	06	Request
> SU23046	230x46x24	2xMAK	9460 K	75	Request
SU23456	234x53x23	2xMAN	5364	95	Request
> SU23662	236x52x-	2xWartsila	7483	-	Charter
SU23663	236x52x-	2xWartsila	7486	-	Charter
SU25849	258x50x22	2xDeutz	6000	78	Request
> SU26561	265x59x23	2xMAK	4800	79	Request

Utility Boats

File	Dimensions	Machinery	HP	Built	Price(\$)
> UB02207	22x7x-	1xPetter	15	84	Request
> UB03913	39x13x6	2xCummins	630	-	Request
UB04720	47x20x7	2xGM12V71	-	81	Request
★ UB05014	50x15x4	2xGM6-71	400	77	Request
+ UB05614	56x14x8	2xGM6-71	330	66	Request
> UB06614	66x15x11	2xScania	542	65	115,000
> UB07218	73x18x9	2xCummins	-	-	Request
> UB07219	72x19x-	2xCAT3406	600	93	Request
+ UB08024	80x24x12	2xGM8V71	460	69	Request
> UB08333	83x13x12	2xCummins	1215 K	97	Request
+ UB08920	89x20x10	2xGM12V71	680	54	Request
> UB09526	95x26x10	1xBlackstone	540	75	Request
> UB10080	100x26x14	2xCAT3408	1000	97	Request
> UB11018	110x26x10	2xGM16V92	1272	81	Request
> UB11603	116x26x10	2xGM16V92	1250	81	Request
> UB11826	118x26x10	2xGM16V92	1200	79	Request
UB12030	120x26x10	2xGM16V92	1200	81	Request
> UB12049	120x26x10	2xGM12V149	1400	79	525,000
> UB12134	121x34x16	2xCAT3512	3150	06	Request
> UB12428	124x28x11	2xCummins	2000	-	Request

R = Rebuilt

Details believed correct, not guaranteed. Offered subject to prior sale or charter.



Utility Boats Continued

File	Dimensions	Machinery	HP	Built	Price(\$)
+ UB12628	126x28x10	2xCummins	1280	81	Request
> UB14738	147x36x13	2xCAT3512B	3500 K	05	Request

Crew Boats

File	Dimensions	Machinery	HP	Built	Price(\$)
> CB02609	26x9x3	-	290	-	Request
★ CB02808	28x8x4	1xCummins	250	92	76,000
> CB03322	34x10x3	2xVolvo	470	-	Request
+ CB03610	36x10x5	1xGM6-71	165	59	55,000
+ CB03821	38x16x6	2xGM6V92	950	70	200,000
+ CB04000	40x14x-	2xGM8V71	460	80	Request
+ CB04001	40x-x-	2xGM6-71	360	-	Request
+ CB04007	40x14x-	2xGM8V71	460	79	Request
★ CB04115	41x14x6	2xGM6V92	460	78	127,500
★ CB04217	42x14x5	1xContinental	220	87	65,000
> CB04720	46x15x-	2xCAT3208	300	77	54,000
+ CB04723	47x15x5	2xGM8V92	760	78	160,000
> CB04813	49x12x6	2x-	800	05	360,000
CB04915	49x13x6	2xCAT3406	-	68	115,000
> CB05016	50x15x6	2xGM6-71	300	74	55,000
> CB05218	52x16x6	2xMTU	1068	96	Request
> CB05414	54x13x-	2xGM8V92	1300	-	Request
> CB05915	59x15x5	2xGM8V92	720	-	Request
+ CB06215	62x14x6	2xGM12V71	720	62	Request
> CB06318	63x18x6	2xCummins	1400	04	Request
+ CB06521	65x18x7	2xGM6-71	360	69	30,000
CB07534	78x34x9	4xLugger	2432	97	800,000
> CB07621	76x21x9	1xMirrlees	330	70	Request
> CB08679	86x19x9	2xCAT3412	1230	89	Request
CB09021	90x21x9	3xGM12V71	1530	73	475,000
> CB09523	101x21x8	2xMWM	1190	86	Request
CB10028	100x22x7	3xGM12V71TI	1300	71	Request
> CB10045	100x22x9	3xCAT3408	1605	93R	Request
CB10048	100x21x9	3xGM12V71	1530	77	Request
> CB10125	101x21x8	2xMWM	1190	85	Request
> CB10225	102x23x10	2xCAT3412	2000	02	Request
> CB10226	102x23x10	2xCAT3412	2000	02	Request
> CB10227	102x23x10	2xCAT3412	2000	02	Request
CB10524	105x22x9	3xGM12V71	1530	74	475,000
> CB11021	110x20x11	2xGM16V149	3070	83	525,000
> CB11026	110x20x10	2xGM16V149	3020	80	Request
CB11052	110x22x10	2xGM12V71	1000	75	1,100,000
> CB11132	112x26x11	3xCummins	4051	05	Request
CB11626	120x26x10	3xCAT3412	2475	80	Request
CB12003	120x25x-	3xCAT3412	2475	81	Request
CB12005	120x26x10	3xCAT3412	2475	80	Request
CB12009	120x23x7	4xGM12V71	2050	84	Request
CB12013	120x23x7	4xGM12V71	2040	84	Request
CB12043	119x43x21	2xAllison	10400	98	Request

K = Kort

Landing Crafts

File	Dimensions	Machinery	HP	Built	Price(\$)
+ LC05616	56x14x-	2xGM8V71	460	78	19,500
+ LC05617	56x14x-	2xGM8V71	460	78	9,500
+ LC05618	56x14x-	2xGM8V71	460	78	30,000
+ LC05619	56x14x-	2xGM8V71	460	78	19,500
+ LC07401	74x21x-	4xGM6-71	660	60	98,000
+ LC07423	74x21x8	4xGM6V71	660	54	Request
★ LC07426	74x21x4	4xGM6-71	1300	-	Request
> LC07829	78x29x-	3xFord	475	06	Request
+ LC09721	97x21x8	2xGM12V71	850	68	Request
> LC11333	113x33x-	2xVolvo	720	77	Request
> LC11335	113x35x-	3xGM6-71	555	-	500,000
+ LC11537	115x36x7	2xCATD343TA	840	63	Request
> LC13136	131x36x-	2xCAT	740	84	Request
> LC13228	132x27x-	2xMercedes	1260	55	Request
+ LC13433	134x32x11	2xCAT3408	850	78	1,155,000
> LC13455	135x56x-	2xMAN	1200	74	Request
> LC13639	136x39x-	2xCAT3306	760	91	Request
> LC13640	136x40x9	2xCAT3306TA	750	91	Request
> LC13727	137x28x6	2xDeutz	760	05	Request
> LC13729	138x30x-	2xCummins	700	98	Request
> LC14935	149x36x11	2xCAT3412	1440	05	Request
> LC14936	149x36x10	2xCummins	1280	06	Request
+ LC15223	152x23x11	2xGM16V71	910	44	Request
> LC15439	155x40x-	2xMAN	1200	62	Request
> LC15445	154x46x-	2xBaudouin	600	76	Request
LC15732	199x36x9	2xCAT343	800	-	Request
> LC15932	160x32x-	2xVM	440	65	Request
> LC16053	160x53x12	2xCAT3408	1080	97	Request
> LC16229	162x29x8	2xYanmar	660	91	495,000
> LC16543	165x44x8	3xCAT	1400	65	Request
> LC17346	174x46x-	2xGuascor	900	93	Request
> LC17759	177x59x12	2xCummins	1279	05	Request
> LC18646	187x47x-	2xGuascor	800	97	Request
> LC18839	187x40x-	3xScania	900	74	Request
> LC18946	189x47x-	2xCAT3412	1000	99	Request
> LC19041	190x40x-	2xMTU	1330	74	Request
> LC19139	192x40x11	2xGM12V92	1220	93	Request
> LC19140	192x39x-	2xKelvin	820	76	Request
> LC19246	192x47x-	2xCummins	1300	05	Request
> LC19346	193x47x-	2xCAT	1000	76	Request
> LC19642	197x43x9	2xCAT3508	-	01	Request
> LC20039	200x39x11	2xCAT	1156	85	Request
> LC20040	200x40x-	2xCAT379	1200	04	Request
> LC20146	202x46x-	2xCAT	1700	64	Request
> LC20150	201x50x-	3xScania	-	66	Request
> LC20350	203x50x-	3x-	1400	74	Request
> LC20351	203x50x-	2xBaudouin	1440	76	Request
> LC20438	204x38x10	2xCATD3408	1200	01	Request
> LC20644	207x45x-	2xSKL	800	72	Request
> LC21345	273x45x-	2xSKL	1400	80	Request

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Landing Crafts Continued

File	Dimensions	Machinery	HP	Built	Price(\$)
> LC21439	215x40x-	2xLister	1600	78	Request
> LC21746	217x46x13	2xCummins	1000	95	Request
> LC21845	245x55x12	2xCATD399	2250	77	Request
> LC22339	223x39x-	2xCummins	1000	96	Request
> LC22446	224x46x-	2xKelvin	850	73	Request
> LC22650	230x57x16	2xCummins	2400	06	Request
> LC22944	230x45x9	2xMTU	1425	70	Request
> LC23649	236x49x15	2xMirrlees	2000	77	Request
> LC23650	236x49x15	2xMirrlees	2000	77	Request
> LC23843	239x43x11	2xMWM	1650	66	Request
> LC24255	243x55x-	2xSKL	1800	74	Request
> LC24258	243x59x-	3xLister	1820	97	Request
> LC24956	249x56x16	2xCummins	2400	-	Request
> LC24956	249x56x16	2xCummins	2400	-	Request
> LC25258	252x58x-	2xSKL	2000	80	Request
> LC25551	255x52x-	2xLister	3200	93	Request
> LC25661	256x61x17	2xYanmar	2368	05	Request
> LC28957	290x57x-	2xCAT	2012	04	Request

Research/Dive/Seismic & Rescue

File	Dimensions	Machinery	HP	Built	Price(\$)
+ RV00805	8x5x-	Sub	-	99	Request
> RV02113	21x12x13	ROV	-	00	Request
★ RV04715	48x15x8	2xGM8V92	580	74	Request
RV06319	65x18x6	2xDaytona	1100	96	Request
RV06320	65x18x6	2xLugger	1100	96	Request
RV06519	65x18x6	2xLugger	1100	96	Request
+ RV07422	74x22x7	4xGM6-71	660	54	235,000
> RV09626	96x26x7	2xMAN	700	82	Request
> RV09824	98x24x11	1xSKL	540	58	Request
> RV10121	101x21x13	4xGM12V71	2000	68	Request
> RV10425	104x24x12	1xIndustrie	900	75	Request
> RV10719	107x20x11	1xStork	950	64	Request
+ RV11528	115x28x13	1xCATD398	850	79	Request
> RV11532	128x31x15	1xB&W	1020	76	Charter
> RV11626	116x26x12	1xCATD399	1125	82	Request
> RV11828	118x28x12	1xCATD398	765 K	67	Charter
> RV13129	131x29x20	1xCAT3512	1060	78	682,500
+ RV13232	132x32x8	2xCATD375	600	56	Request
+ RV13333	133x33x-	2xCATD353	850	44	Request
+ RV13501	135x50x7	2xCAT3408	900 K	98	1,300,000
> RV13524	135x25x-	1xMWM	590	55	Request
> RV13730	153x29x21	1xWichmann	1200	71	Request
> RV14132	141x32x15	1xDeutz	1080	66	Request
> RV15233	152x33x21	1xBergen	1500	74	Request
> RV15430	154x30x16	2xMirrlees	2200	80	Request
> RV15640	156x40x-	2xGM12V149	1350	81	Request

+ Located West Coast ★ Located East Coast > Foreign Flag

File	Dimensions	Machinery	HP	Built	Price(\$)
> RV16238	190x37x19	4xLister	2400	68	Request
> RV17129	171x29x-	1xDeutz	3000	50	Request
> RV17137	171x37x14	2xLister	1600	66	Request
RV17239	175x38x14	2xCATD398	1800	83	Request
+ RV17538	175x38x17	2xEMD8-567	1600	67	Request
> RV17601	157x36x18	1xCAT3606	2000 K	72	Request
> RV17931	179x31x15	2xFairbanks	2560	66	Request
> RV18031	180x31x17	3xMTU	1780	61	Request
> RV18439	184x39x16	2xCATD399	2180	79	Charter
> RV18938	189x38x14	2xCATD399	2250	79	Charter
RV19039	190x40x18	2xEMD12567	2750	77	Charter
RV19141	191x42x20	4xPolar	4200	74	Request
> RV19600	196x38x19	2xIndustrie	2710	66	Request
> RV19637	196x36x20	1xWartsila	3700	72	Request
> RV19640	196x39x23	1xWichmann	2400	76	Request
> RV19840	198x40x17	2xEMD12645	3000 K	81	Request
> RV21034	210x33x24	1xMAK	1750	65	Request
> RV21035	210x34x-	1x-	1747	67	Request
> RV21536	215x36x23	1xBergen	2445	86	Request
> RV22343	223x44x23	3xPolar	3600 K	71	Request
RV22542	220x42x15	2xCAT3516	3100	85	Charter
RV23795	237x95x46	2x-	3000	04	Request
> RV24243	241x43x18	4xDaihatsu	7200	82	Request
+ RV29653	303x52x29	4xFairbanks	5748	66	Request
> RV30362	302x62x28	4xBergen	4800	80	Request
> RV32710	327x105x26	2xBergen	7300	76	Request
> RV37360	374x61x39	3xSulzer	5400	87	Request

Passenger Vessels

File	Dimensions	Machinery	HP	Built	Price(\$)
★ PC07120	71x20x8	2xFord	280	99	550,000
PC07823	78x23x6	2xCAT	364	96	Request
PC11040	110x21x8	3xGM12V71	-	80	Request
+ PC11200	112x21x7	2xGM8V71	460	69	450,000
> PC11422	115x22x-	1x-	-	-	Request
PC11622	116x22x10	-	-	-	500,000
> PC11942	119x42x-	2xGM12V92	2000	86	Request
+ PC13232	132x32x-	2xCAT	375	-	Request
+ PC14536	145x36x11	2xLugger	1400	98	Request
+ PC15638	156x38x10	2xGM	950	83	Request
> PC16331	164x31x11	1xMAK	787	67	Request
+ PC17038	169x38x9	2xCummins	1000	92	Request
PC17540	177x40x9	2xMAN	1142	94	Request
> PC56978	569x78x-	4xSulzer	10750	95	Request
★ PD03611	36x12x-	2xDiesel	520	89	Request
> PD03913	39x13x5	2xCummins	315	-	Request
PD05517	55x17x8	2xGM16V92	2200	96	550,000
★ PD06021	72x21x-	2xGM8V71	700	00R	425,000
+ PD08005	84x24x9	3xGM12V71	1950	94	Request
> PD08422	84x23x9	1xCummins	600 K	96	Request

R = Rebuilt



Passenger Vessels Continued

File	Dimensions	Machinery	HP	Built	Price(\$)	
+ PD09432	94x32x7	1xCATD353	720	68	Request	
> PD09737	97x36x-	2xMTU	1900	86	Request	
> PD09738	97x36x-	2xMTU	1900	86	Request	
> PD10021	100x21x-	1xGM12V71	750	75	Request	
★ PD10032	100x32x10	4xCAT3412	5600	00	Request	
+ PD10530	105x30x5	2xCAT3412	1300	70	960,000	
+ PD12634	127x35x11	2xCAT3512	1940	71	760,000	
+ PD12734	127x34x10	2xCAT399	2200	91R	Request	
+ PD12735	127x34x10	2xCAT399	2250	76	Request	
+ PF19325	193x53x19	2xFairbanks	3468	69	Request	
> PF20340	203x40x-	2xGauscor	1760	80	Request	
> PF20956	209x56x9	2xLister	1300	68	Request	
	PF24258	242x58x-	3xLister	1820	97	Request
> PF25247	252x47x-	2xMWM	3300	99	Request	
> PF25964	259x64x12	4xDaewoo	-	03	Request	
> PF27065	270x56x-	4xGauscor	1920	03	Request	
> PF27265	272x65x-	4xGauscor	2000	04	Request	
> PF27550	275x50x-	1xBergen	36000	93	Request	

types of equipment in the US Gulf, but most notably for tugs and offshore service vessels. The resultant increase in values lagged a few weeks or even a few months behind day rates, but vessel and barge values eventually increased 25% to 100% in most cases. Both strong international demand and heightened demand in the US Gulf have dramatically raised daily rates and values for large offshore support vessels worldwide. The 2006 hurricane season is now underway and oil prices will continue to fluctuate on weather, economic and geopolitical reports. Even if this hurricane season is mild in the Gulf of Mexico, the other factors driving vessel and barge values seem unlikely to change anytime in the near future. As usual, Marcon is asked to determine the market value of vessels and barges, but we don't have a crystal ball. We have to look at the facts at hand. A snapshot of the market must be used to determine fair market value. Although we may note recent trends and possible future outcomes when preparing a report, we cannot apply our thoughts on where the market may be headed when determining appraisal values. We have recently appraised newbuild offshore service vessels at levels 50% above their costs which were locked in 1 to 2 years ago. These same vessels may be worth much less or much more 1 to 2 years from now, but we cannot say with any certainty based on current market information.

Price is usually the primary consideration in the acquisition of a marine asset, but in some cases it's only

one key in the overall financial package that a buyer might consider. In some cases the conversion, outfitting and reactivation costs following a sale are higher than the purchase price. If the overall amount paid is too high, the vessel or barge may never be able to return a decent profit, whether purchased as a newbuild or second-hand. In the maritime business, even though individuals within companies may have an emotional tie to a vessel, the cash flow generated determines her value. Preferences for various designs or machinery, although important for good reason, are usually trumped by how much the company can earn today. In a hot market, even boats powered by the least desirable engines or those that have been laid-up for years, all become marketable. Some buyers are more open minded than others, but even the most picky buyers have to make concessions when they need a vessel or barge and the choices are limited. When considering the overall cost of a vessel or barge, the main consideration for the buyer is employment. Buyers cannot pay above a certain level and still maintain an adequate return, with a safety margin. Some buyers will stretch their financial margin further than others, so they are willing to pay a higher price. As we all know, leverage has two sides and the decision to use more or less hinges on one's own assessment of current trends.

From an appraisal perspective, Marcon is routinely hired by banks or other financial institutions to determine "Fair Market Value" (FMV), "Orderly Liquidation Value" (OLV), and/or "Distressed Market Value" (DMV) for a given vessel, barge or fleet. There are generally three accepted ways to determine asset value, being comparison with the second-hand market, earning potential, or replacement cost. Since we are brokers, we tend to focus on the second-hand market. Buyers and sellers in the second-hand market are well aware of earning potential, so asking prices and prices paid reflect the ability of an asset to generate cash flow, linking these two methods of valuation. Second-hand prices also tend to reflect the overall market sentiment or underlying trend. Valuation solely from earning potential is more difficult to determine due to the difference between short and long-term rates and determining an acceptable rate of return. Some vessels may earn double or triple historic average day rates during peak market cycles, but during these times no one knows if rates have reached a new plateau or are just reaching another peak. At the same time, using long-term historic rates can often make present prices seem too high. Replacement cost is a good indicator of newbuild values or values for vessels built within the last

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10 years. In order to use replacement cost to determine value, one must assume that there would be value in rebuilding the same unit. If the newbuild is not marketable or was built for a specialized trade that no longer exists or may soon not exist, the cost of conversion and value of employment in an alternate profitable trade must be considered. Some vessels are also over-built and may make the same rates as a less expensive vessel, but may be more durable or more comfortable for the crew. In the international market, replacement cost can vary substantially depending on where the vessel or barge could be replaced. If you were to only consider the main specifications of some tugs for example, they may cost 30 to 40 percent less if constructed in China versus Europe, but the level of outfitting (not listed in the main specifications) can be substantially different. When comparing newbuilds from various countries or regions, it is important to compare the full builder's specifications and makers' lists, in addition to the dimensions, main engines, class, etc. Also, recently built vessels even from the same area may look similar on paper, but various companies make different decisions related to outfitting vessels for the specific job and crewing anticipated and this can impact the value. Marcon tries to compare apples to apples when determining values and check the value against all three valuation methods.

In relation to asking prices or price ideas, Marcon is usually asked by sellers for input. For a vessel or barge with common characteristics, we can provide the seller with numbers for other similar sales or listings. Selling prices have averaged 96.44% of asking prices to date for 2006. This is higher than normal, which is around 89%. Based on experience, if a seller sets their asking price within about 10% of the current market value and are willing to negotiate, they should have a buyer within about 3 to 6 months for a vessel with good employment potential. Many listings we have are for vessels that are working. In these cases, owners do not need to sell, but may want to eventually sell based on their long-term plans. The asking prices for these vessels usually stay one step ahead of the market since the owner usually wants a premium to give up their earnings flow. In contrast, the seller of an idle vessel is more willing to negotiate on price since holding the asset is costing them money every day. Marcon may offer guidance on setting price levels, but the seller always has final say on what to ask.

To-date in 2006, Marcon International, Inc. has sold 58 vessels and barges. Sales of several additional vessels and barges are scheduled to close within the next 60 days. We typically average one vessel or barge per week per year, so we are ahead of normal. Details of vessels and barges sold by Marcon International, Inc. are available on our website at www.marcon.com (Click on "Sales Reports" in the left margin). Marcon's active listings are also searchable on our website, but please contact a broker to discuss private non-posted listings that may be available.

MARCON INTERNATIONAL, INC.
P.O. Box 1170, 9 NW Front Street
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DB44297 - 442' Ocean Deck Barge

