

## DAILY COLLECTION OF MARITIME PRESS CLIPPINGS 2009 – 176

Golden Ocean last year built up a stake of more than 5% in Navios just before the dry bulk freight market collapsed. It acquired 5.3m shares at an average price of \$9.10, or a total of \$48.1m. The share purchase was part of a bold plan by Golden Ocean to consolidate the dry bulk shipping sector which was scuppered by events in the freight market. A few months after the Navios share purchase Golden Ocean had turned its attention to reducing its newbuilding exposure and securing a financing package in order to help the company survive a persistent downturn in the freight market. **Source: lloydslist.com**

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# 38,860dwt Double Hull Ocean Tank Barge Sold

**Marcon International, Inc.** of Coupeville, Washington is pleased to announce that OSG Ship Management has sold their large, double hulled tank barge, "**OSG 300**" (ex-M-300, ex-Maritrans 300, ex-Coastal 101, ex-Belcher 101), to Nigerian buyers for clean fuel storage and coastwise service.



The barge was last engaged for many years lightering supertankers in Lower Delaware Bay.

The barge was built under Title 11 subsidy for \$15.5 million in 1979 by the Galveston Shipbuilding Co. of Galveston, Texas for the then Miami Belcher Oil Company, who later was bought out by the Coastal Corp, who sold the barge to Maritrans, Inc. in 2006. Maritrans later that year merged with Overseas Shipowning Group (OSG). In dirty oil service throughout her working history, the

Barge was retired and towed to Tampa for cleaning and preparation for sale in October 2008. Main particulars are: 588' x 93' x 41' molded depth and deadweight capacity of 36,860 long tons. The deep-notched barge has generally worked in ATB configuration, although she has also been towed conventionally by winch and wire. Her 10 coiled and uncoated cargo tanks are heated via an 8.5 million BTU Vapower heater. She's fitted with three Goulds deepwell cargo pumps. Barge is classed ABS +A1 Tank Barge, Unrestricted Service.

Marcon acted as sole broker in selling the barge to new owners, plus arranged for her towage from Tampa, Florida to Lagos. The barge is being renamed "**Bamidele**". This is the second U.S. oil barge Marcon has sold to this same buyer.

**Marcon International, Inc. has brokered a total of 1,034 vessels and barges for sale or charter since their first sale in 1983. A full list is available on request or can be downloaded from their website.**